



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, 31 JULY 1969

*Published by Authority*

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WELLINGTON: FRIDAY, 1 AUGUST 1969

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SUMMARY  
OF THE  
RECEIPTS AND PAYMENTS  
OF THE  
PUBLIC ACCOUNT  
FOR THE  
THREE MONTHS ENDED 30 JUNE 1969

## CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1969	
\$	Direct taxation—								\$	\$
77,980,823	Income tax .. .. .	..	..	..	..	..	..	..	86,050,997	
5,043,759	Estate and gift duty .. .. .	..	..	..	..	..	..	..	4,693,948	
70,694	Land tax .. .. .	..	..	..	..	..	..	..	217,636	
83,095,276										90,962,581
	Indirect taxation—									
2,754,982	Motor spirits duty .. .. .	..	..	..	..	..	..	..	\$ 2,972,411*	
271,952	Less refunds .. .. .	..	..	..	..	..	..	..	229,596	
2,483,030									2,742,815	
186,663	Mileage tax .. .. .	..	..	..	..	..	..	..	205,973	
780,999	Motor vehicles, fees and charges .. .. .	..	..	..	..	..	..	..	704,869	
21,509,419	Customs .. .. .	..	..	..	..	..	..	..	23,966,454	
8,320,032	Beer duty .. .. .	..	..	..	..	..	..	..	8,005,534	
15,671,262	Sales tax .. .. .	..	..	..	..	..	..	..	15,759,079	
80,361	Film hire tax .. .. .	..	..	..	..	..	..	..	26,147	
2,017,986	Stamp duties .. .. .	..	..	..	..	..	..	..	2,703,600	
2,659,676	Duties payable by racing clubs .. .. .	..	..	..	..	..	..	..	2,948,942	
53,709,428										57,063,413
136,804,704	<b>Total Taxation</b> .. .. .	..	..	..	..	..	..	..	..	148,025,994
	Interest—									
	On capital liability—									
2,954,342	Post Office .. .. .	..	..	..	..	..	..	..	3,048,850	
7,446,398	Electric Supply .. .. .	..	..	..	..	..	..	..	8,004,524	
1,982,817	Housing .. .. .	..	..	..	..	..	..	..	2,058,883	
	Land Settlement—									
1,875,000	Department of Lands and Survey .. .. .	..	..	..	..	..	..	..	2,000,000	
3,159,058	State Advances Corporation .. .. .	..	..	..	..	..	..	..	3,585,784	
656,271	Working Railways (IBRD loan) .. .. .	..	..	..	..	..	..	..	803,515	
462,302	On other public money .. .. .	..	..	..	..	..	..	..	467,594	
18,536,188										19,969,150
2,092,339	Profits from trading undertakings .. .. .	..	..	..	..	..	..	..	..	5,620,686
	Departmental receipts—									
626,161	Agriculture .. .. .	..	..	..	..	..	..	..	738,929	
34,293	Audit .. .. .	..	..	..	..	..	..	..	16,365	
152	Crown Law .. .. .	..	..	..	..	..	..	..	262	
38,845	Customs .. .. .	..	..	..	..	..	..	..	37,518	
276,194	Education .. .. .	..	..	..	..	..	..	..	193,713	
73,547	External Affairs .. .. .	..	..	..	..	..	..	..	60,828	
24,958	Forest Service .. .. .	..	..	..	..	..	..	..	33,036	
613,362	Government Printing Office .. .. .	..	..	..	..	..	..	..	716,045	
151,739	Health .. .. .	..	..	..	..	..	..	..	119,873	
8,263	Industries and Commerce .. .. .	..	..	..	..	..	..	..	6,582	
6,659	Inland Revenue .. .. .	..	..	..	..	..	..	..	6,567	
90,640	Internal Affairs .. .. .	..	..	..	..	..	..	..	80,739	
832,154	Justice .. .. .	..	..	..	..	..	..	..	1,477,422	
96,709	Labour .. .. .	..	..	..	..	..	..	..	98,962	
40,136	Lands and Survey .. .. .	..	..	..	..	..	..	..	92,855	
78	Legislative .. .. .	..	..	..	..	..	..	..	81	
31,870	Maori and Island Affairs .. .. .	..	..	..	..	..	..	..	79,013	
170,321	Marine .. .. .	..	..	..	..	..	..	..	184,010	
2,758	Mines .. .. .	..	..	..	..	..	..	..	4,611	
400,099	Ministry of Defence .. .. .	..	..	..	..	..	..	..	760,163	
660,400	Ministry of Transport .. .. .	..	..	..	..	..	..	..	743,041	
1,116,261	Ministry of Works .. .. .	..	..	..	..	..	..	..	1,138,927	
76,211	Police .. .. .	..	..	..	..	..	..	..	82,459	
27,761	Scientific and Industrial Research .. .. .	..	..	..	..	..	..	..	24,488	
340,723	Social Security .. .. .	..	..	..	..	..	..	..	464,629	
18	State Services Commission .. .. .	..	..	..	..	..	..	..	18	
6,942	Statistics .. .. .	..	..	..	..	..	..	..	670	
346,331	Tourist and Publicity .. .. .	..	..	..	..	..	..	..	364,240	
303,759	Treasury .. .. .	..	..	..	..	..	..	..	358,334	
21,158	Valuation .. .. .	..	..	..	..	..	..	..	38,936	
6,418,502										7,923,316
163,851,733	<b>Carried forward</b> .. .. .	..	..	..	..	..	..	..	..	181,539,146

\*2.3 cents per gallon to be allocated to National Roads Fund. See page 31 of 1969 Budget.

## REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1968		PAYMENTS		THREE MONTHS ENDED 30 JUNE 1969	
\$				\$	\$
154,191	Permanent Appropriations— Civil List .. .. .			164,975	
23,924	Debt services—		\$		
13,340,000	Administration and management .. .. .		59,229		
30,519,343	Contributions to Loans Redemption Account .. .. .		13,340,000		
	Interest .. .. .		32,453,267	45,852,496	
43,883,267					
3,593,000	Special Acts—				
435,000	Subsidy to Government Superannuation Fund .. .. .		3,601,000		
223,258	Subsidy to National Provident Fund .. .. .		290,000		
	Miscellaneous .. .. .		252,613	4,143,613	
4,251,258					
48,288,716	<b>Total, Permanent Appropriations</b> .. .. .				50,161,084
	Annual Appropriations—				
147,109	Vote—				
	Legislative .. .. .			182,189	
11,633	Prime Minister's Office .. .. .			11,159	
1,566,996	External Affairs .. .. .			2,019,405	
161,992	Finance—				
580,112	Audit .. .. .		161,847		
1,493,293	Customs .. .. .		565,542		
4,530,548	Inland Revenue .. .. .		1,544,019		
451,565	Stabilisation .. .. .		4,853,979		
	Treasury .. .. .		483,755	7,609,142	
7,217,510					
	General Administration—				
3,234	Broadcasting .. .. .		3,471		
888,412	Government Printing Office .. .. .		1,043,499		
1,183,966	Internal Affairs .. .. .		1,391,359		
849,338	Labour .. .. .		962,013		
1,901,130	Maori and Island Affairs .. .. .		2,248,813		
534,205	Marine .. .. .		575,756		
5,288	State Advances Corporation .. .. .		4,130		
149,876	State Services Commission .. .. .		153,901		
267,980	Statistics .. .. .		257,615		
363,026	Valuation .. .. .		369,794	7,010,351	
6,146,455					
	Law and Order—				
30,548	Crown Law .. .. .		30,544		
1,891,377	Justice .. .. .		2,198,072		
2,791,198	Police .. .. .		2,908,944	5,137,560	
4,713,123					
19,802,826	<b>Carried forward</b> .. .. .			21,969,806	50,161,084

**CONSOLIDATED**

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1969
\$ 163,851,733	Brought forward .. .. .	\$ 181,539,146
163,851,733	<b>Total Ordinary Receipts</b> .. .. .	181,539,146
447,071	Special Receipts— United States of America military sales arrangement credit at 5½% .. .. .	.. .. .
164,298,804	<b>TOTAL RECEIPTS</b> .. .. .	181,539,146
69,537,021	Excess of payments over receipts .. .. .	72,713,399
<b>\$233,835,825</b>		<b>\$254,252,545</b>
5,699,085 11,847,735 4,942,927	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	9,680,274 12,657,075 7,831,936
22,489,747		30,169,285
<b>\$22,489,747</b>	<b>Total</b> .. .. .	<b>\$30,169,285</b>

REVENUE ACCOUNT—*continued*

THREE MONTHS ENDED 30 JUNE 1968	PAYMENTS								THREE MONTHS ENDED 30 JUNE 1969	
\$ 19,802,826	Brought forward .. .. .								\$ 21,969,806	\$ 50,161,084
12,511,655	Annual Appropriations— <i>continued</i> Vote— Defence.. .. .								12,043,446	
7,828,864 116,614	Maintenance— Public Works and Services .. .. . \$ Roads, etc. .. .. . 9,367,594 121,853								9,489,447	
7,945,478										
5,222,548 1,535,030 545,671 1,398,682 633,842 1,619,966 979,831 2,867,522	Development of Primary and Secondary Industries— Agriculture .. .. . 6,058,934 Forest Service .. .. . 1,643,604 Industries and Commerce .. .. . 830,328 Lands and Survey .. .. . 1,282,402 Mines .. .. . 473,783 Scientific and Industrial Research .. .. . 2,056,253 Tourist and Publicity .. .. . 1,022,813 Transport .. .. . 2,963,223								16,331,340	
14,803,092										
42,279,257 477,562 3,081,081 9,535,446 23,585,332 1,923,773 43,545,466 6,056,141	Social Services— Education .. .. . 49,358,727 Family Benefit Capitalisation .. .. . 800,923 Health .. .. . 3,192,109 Health Benefits .. .. . 10,623,488 Hospitals .. .. . 26,029,651 Social Security Expenses and Emergency Benefits .. .. . 2,072,507 Social Security Monetary Benefits .. .. . 47,064,478 War and other pensions.. .. . 5,115,539								144,257,422	
130,484,058										
185,547,109	<b>Total, Annual Appropriations .. .. .</b>									204,091,461
\$233,835,825	<b>TOTAL PAYMENTS .. .. .</b>									\$254,252,545
69,537,021	Excess of payments over receipts .. .. .									72,713,399
Dr.100,700,473 53,653,199	Balances at end of 3 months— Cash .. .. . Imprests outstanding .. .. .								Dr.98,113,293 55,569,179	Dr.42,544,114
Dr.47,047,274										
\$22,489,747	<b>Total .. .. .</b>									\$30,169,285

## WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1969	
\$		\$	\$
28,117	Airport development .. .. .	1,082	
15,713,698	Electric supply .. .. .	16,563,746	
2,221,835	Forest development .. .. .	2,021,540	
233,045	Housing construction .. .. .	158,014	
	Land settlement—		
2,704,506	Crown lands .. .. .	4,494,978	
1,535,525	Maori land settlement .. .. .	1,851,087	
10,501	Public buildings .. .. .	2,494	
1,257	Railway construction .. .. .	60,114	
2,234,413	State coal mines .. .. .	2,134,791	
460	University and technical institute buildings .. .. .		
19,683,670	Working railways .. .. .	23,093,165	
28,842	Miscellaneous .. .. .	19,716	
44,395,869			50,400,727
575,000	Contribution from Consolidated Revenue Account .. .. .		410,000
21,968,090	Contribution from National Development Loans Account .. .. .		21,481,480
<u>\$66,938,959</u>			<u>\$72,292,207</u>
	Balances at beginning of year—		
13,364,683	Cash .. .. .	18,039,221	
72,628	Investments .. .. .	76,207	
1,081,115	Imprests outstanding .. .. .	407,342	
14,518,426			18,522,770
4,721,897	Excess of receipts over payments .. .. .		6,770,885
<u>\$19,240,323</u>	Total .. .. .		<u>\$25,293,655</u>

## LOANS REDEMPTION

\$		\$	\$
27,715,844	Securities issued in conversion of maturing loans .. .. .	1,102,020	
	Securities issued for purpose of redeeming loans .. .. .	15,250,000	16,352,020
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .		12,000,000
	Miscellaneous receipts—		
1,340,000	Consolidated Revenue Account .. .. .	1,340,000	
348	Disposal of New Zealand Steel Ltd. shares .. .. .	325,050	
	Reparations and wartime credits .. .. .	885	
70,586	State Advances Corporation (Housing Account) .. .. .	1,000,000	
6,045	Tasman Pulp and Paper Co. Ltd. .. .. .	73,618	
	Miscellaneous .. .. .	6,298	
1,416,979			2,745,851
<u>\$41,132,823</u>			<u>\$31,097,871</u>
	Balances at beginning of year—		
4,101,690	Cash .. .. .	5,077,149	
48,190,881	Investments .. .. .	41,281,461	46,358,610
52,292,571			20,382,825
1,853,575	Excess of receipts over payments .. .. .		
<u>\$54,146,146</u>	Total .. .. .		<u>\$66,741,435</u>

## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1968	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1969	
\$		\$	\$
	<b>Annual Appropriations—</b>		
	<b>Vote—</b>		
99,566	Airport Development .. .. .	113,940	
17,516,319	Electric Supply .. .. .	16,401,946	
2,953,247	Forest Development .. .. .	3,584,205	
3,476,950	Housing Construction .. .. .	3,307,747	
	<b>Land Settlement—</b>		
2,865,060	Crown Lands .. .. .	3,892,730	
1,559,009	Maori Land Settlement .. .. .	1,857,381	
2,662,694	Public Buildings .. .. .	2,702,519	
64,301	Railway Construction .. .. .	163,676	
2,589,232	State Coal Mines .. .. .	2,638,640	
2,265,036	University and Technical Institute Buildings .. .. .	1,791,260	
16,030,254	Working Railways .. .. .	17,839,033	
52,081,668			54,293,077
108,191	Subsidies to Government Superannuation Fund .. .. .		144,520
	<b>Interest on capital liability paid to Consolidated Revenue Account—</b>		
7,446,398	Electric Supply .. .. .	8,004,524	
1,875,000	Land Settlement .. .. .	2,000,000	
656,271	Working Railways (IBRD loan) .. .. .	803,515	
9,977,669			10,808,039
28,667	Land acquired other than under annual votes .. .. .		261,696
20,867	Miscellaneous expenditure .. .. .		13,990
4,721,897	Excess of receipts over payments .. .. .		6,770,885
\$66,938,959			<u>\$72,292,207</u>
	<b>Balances at end of 3 months—</b>		
12,940,458	Cash .. .. .	13,740,928	
72,628	Investments .. .. .	6,076,207	
6,227,237	Imprests outstanding .. .. .	5,476,520	
19,240,323			25,293,655
\$19,240,323	<b>Total</b> .. .. .		<u>\$25,293,655</u>

## ACCOUNT

\$		\$	\$
27,693,370	Securities converted .. .. .	1,102,020	
22,474	Charges and expenses of converting securities .. .. .		1,102,020
27,715,844			
11,563,404	Securities redeemed .. .. .		9,632,524
..	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .		Cr.19,498
1,853,575	Excess of receipts over payments .. .. .		20,382,825
\$41,132,823			<u>\$31,097,871</u>
	<b>Balances at end of 3 months—</b>		
21,306,042	Cash .. .. .	38,418,409	
32,840,104	Investments .. .. .	28,323,026	
54,146,146			66,741,435
\$54,146,146	<b>Total</b> .. .. .		<u>\$66,741,435</u>

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1969
\$ 41,969,900	Loan receipts unallocated .. .. .	\$ .. \$ 21,472,010
11,034,434	Securities issued .. .. .	.. 24,531,997
<b>\$53,004,334</b>		<b>\$46,004,007</b>
	Balances at beginning of year—	
9,159,190	Cash .. .. .	18,607,378
43,674,703	Investments .. .. .	43,428,333
		62,035,711
52,833,893	Excess of receipts over payments .. .. .	.. 15,343,578
21,301,340		
<b>\$74,135,233</b>	<b>Total .. .. .</b>	<b>\$77,379,289</b>

## NATIONAL ROADS

		\$	\$
\$ 12,370,582	Motor spirits tax .. .. .	\$ 13,327,059	\$
1,162,240	Less rebates .. .. .	1,001,981	12,325,078
11,208,342			
2,096,927	Other taxation, fees, etc. .. .. .	..	2,303,525
107,718	Miscellaneous .. .. .	..	194,330
<b>\$13,412,987</b>			<b>\$14,822,933</b>
	Balance at beginning of year—		
4,170,248	Cash .. .. .	..	1,566,919
5,598,249	Excess of receipts over payments .. .. .	..	5,535,671
<b>\$9,768,497</b>	<b>Total .. .. .</b>	<b>..</b>	<b>\$7,102,590</b>

## RESERVE

		\$	\$
\$ 621	Miscellaneous .. .. .	\$ ..	\$ 432
Dr.28,546	Interest on investments .. .. .	..	17,370
<b>Dr.\$27,925</b>			<b>\$17,802</b>
	Balances at beginning of year—		
10,008,023	Cash .. .. .	815,792	
32,601,111	Investments .. .. .	43,320,656	44,136,448
42,609,134			
Dr.27,925	Excess of receipts over payments .. .. .	..	17,802
<b>\$42,581,209</b>	<b>Total .. .. .</b>	<b>..</b>	<b>\$44,154,250</b>

## TRUST

		\$	\$
\$ 43,510,246	Receipts .. .. .	\$ ..	\$ 51,756,839
	Balances at beginning of year—		
810,828	Cash .. .. .	3,411,197	
24,246,190	Investments .. .. .	19,556,560	22,967,757
25,057,018			
<b>\$68,567,264</b>	<b>Total .. .. .</b>	<b>..</b>	<b>\$74,724,596</b>



## LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1968	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1969
\$ 21,968,090	Contribution to Works and Trading Account .. .. .	\$ 21,481,480
1,200,000	Acquisition of shares in Air New Zealand Ltd. .. .. .	..
..	Advances to Natural Gas Corporation of New Zealand .. .. .	78,000
1,040,000	Advances to New Zealand Steel Ltd. .. .. .	500,000
6,000,000	Advances to State Advances Corporation .. .. .	5,000,000
..	Advances to Tourist Hotel Corporation .. .. .	61,000
1,487,250	Calls on shares in New Zealand Steel Ltd. .. .. .	1,039,486
7,654	Loan to Auckland Harbour Board .. .. .	..
..	Charges and expenses of raising loans—	..
..	New issues .. .. .	55,803
..	Advance subscriptions from previous year allocated .. .. .	2,444,660
21,301,340	Excess of receipts over payments .. .. .	15,343,578
<u>\$53,004,334</u>		<u>\$46,004,007</u>
51,349,681	Balances at end of 3 months—	
22,785,552	Cash .. .. .	52,769,944
	Investments .. .. .	24,609,345
74,135,233		77,379,289
<u>\$74,135,233</u>	<b>Total</b> .. .. .	<u>\$77,379,289</u>

## FUND

\$ 1,336,515	State highways maintenance .. .. .	\$ 1,441,665	\$
2,998,096	State highways construction .. .. .	4,638,901	
2,370,250	Local bodies subsidised works .. .. .	2,146,063	
1,109,756	General .. .. .	1,058,409	9,285,038
7,814,617			
121	Unauthorised expenditure .. .. .	..	2,224
5,598,249	Excess of receipts over payments .. .. .	..	5,535,671
<u>\$13,412,987</u>			<u>\$14,822,933</u>
9,768,497	Balance at end of 3 months—		
	Cash .. .. .	..	7,102,590
<u>\$9,768,497</u>	<b>Total</b> .. .. .	..	<u>\$7,102,590</u>

## FUND

\$ Dr.27,925	Excess of receipts over payments .. .. .	\$ ..	\$ 17,802
<u>Dr.\$27,925</u>			<u>\$17,802</u>
162,728	Balances at end of 3 months—		
42,418,481	Cash .. .. .	3,984,362	
	Investments .. .. .	40,169,888	44,154,250
42,581,209			
<u>\$42,581,209</u>	<b>Total</b> .. .. .	..	<u>\$44,154,250</u>

## ACCOUNT

\$ 25,811,861	Payments .. .. .	\$ ..	\$ 30,512,111
15,509,213	Balances at end of 3 months—		
27,246,190	Cash .. .. .	19,655,925	
	Investments .. .. .	24,556,560	44,212,485
42,755,403			
<u>\$68,567,264</u>	<b>Total</b> .. .. .	..	<u>\$74,724,596</u>

## SUMMARY OF BALANCES

At 30 JUNE 1968	ACCOUNT	At 30 JUNE 1969
\$		\$
Dr.47,047,274	CONSOLIDATED REVENUE ACCOUNT .. .. .	Dr.42,544,114
19,240,323	WORKS AND TRADING ACCOUNT .. .. .	25,293,655
54,146,146	LOANS REDEMPTION ACCOUNT .. .. .	66,741,435
74,135,233	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	77,379,289
9,768,497	NATIONAL ROADS FUND .. .. .	7,102,590
42,581,209	RESERVE FUND .. .. .	44,154,250
18,205,687	SUSPENSE ACCOUNT* .. .. .	26,006,168
42,755,403	TRUST ACCOUNT .. .. .	44,212,485
<u>\$213,785,224</u>	Total .. .. .	<u>\$248,345,758</u>

\*Cash received but not yet allocated.

## COMPOSITION OF BALANCES

At 30 JUNE 1968	—	At 30 JUNE 1969
\$		\$
28,541,833	CASH .. .. .	63,565,033
59,880,436	IMPRESTS .. .. .	61,045,699
	INVESTMENTS—	\$
48,518,818	IN NEW ZEALAND .. .. .	44,832,767
76,844,137	OVERSEAS .. .. .	78,902,259
		<u>123,735,026</u>
<u>\$213,785,224</u>	Total .. .. .	<u>\$248,345,758</u>

H. G. LANG,  
Secretary to the Treasury.  
11 July 1969.

L. G. DURBIN,  
Finance Officer, Treasury.  
11 July 1969.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

B. D. A. GREIG,  
Controller and Auditor-General.  
24 July 1969.